

First Catholic Slovak Ladies Association

Annual Report of Financial Highlights

	2003	2002	2001	2000
NET INCOME				
Income:				
Premiums - Life Insurance	\$3,379,537	\$4,360,349	\$2,046,682	\$2,027,061
Premiums - Annuities	<u>14,713,901</u>	<u>26,550,731</u>	<u>5,441,774</u>	<u>5,404,792</u>
	18,093,438	30,911,080	7,488,456	7,431,853
Investments	<u>21,987,098</u>	<u>20,715,159</u>	<u>20,031,926</u>	<u>19,567,985</u>
	40,080,536	51,626,239	27,520,382	26,999,838
Less: charges to income	<u>37,958,594</u>	<u>46,673,818</u>	<u>21,507,255</u>	<u>20,594,405</u>
NET INCOME	<u>\$2,121,942</u>	<u>\$4,952,421</u>	<u>\$6,013,127</u>	<u>\$6,405,433</u>
TOTAL ASSETS	<u>\$351,740,564</u>	<u>\$329,127,765</u>	<u>\$292,326,822</u>	<u>\$278,565,531</u>
TOTAL LIABILITIES	273,408,019	253,518,441	221,639,482	212,534,379
UNASSIGNED SURPLUS	<u>78,332,545</u>	<u>75,609,324</u>	<u>70,687,340</u>	<u>66,031,152</u>
TOTAL LIABILITIES AND SURPLUS	<u>\$351,740,564</u>	<u>\$329,127,765</u>	<u>\$292,326,822</u>	<u>\$278,565,531</u>
SOLVENCY RATIO OF ASSETS TO LIABILITIES	1.29 to 1	1.30 to 1	1.32 to 1	1.31 to 1
STATISTICAL HIGHLIGHTS				
Number of certificates - insurance	93,401	96,211	96,407	97,638
Number of certificates - annuities	6,518	6,143	5,316	5,264
Insurance in force	\$523,403,000	\$544,760,000	\$524,511,000	\$518,488,000
Certificate and contract reserves	\$262,077,000	\$243,614,000	\$212,301,000	\$204,105,000