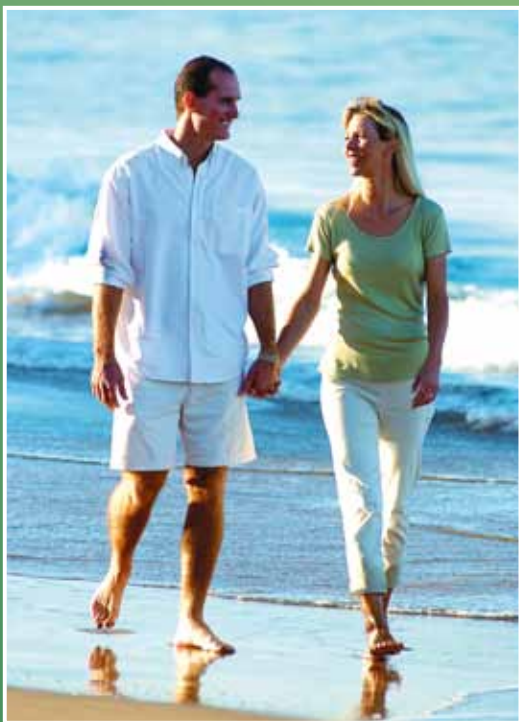


# FCSLA Annuities



**First Catholic Slovak  
Ladies Association**



# *FCSLA Annuities*

## **Annuities**

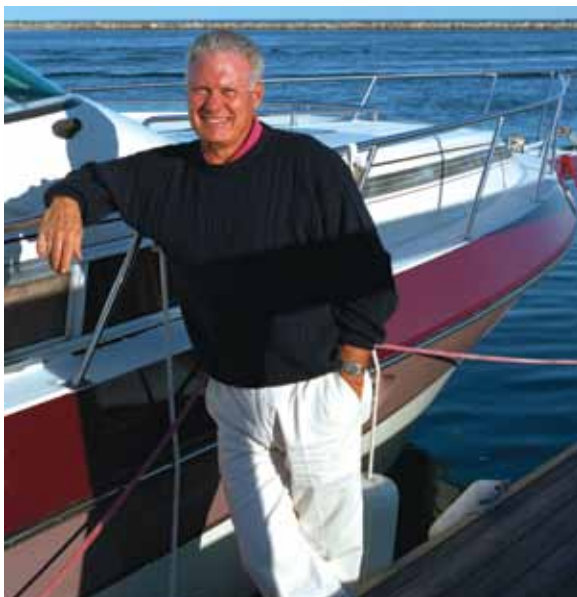
An annuity is a long-term investment where the interest earned accumulates and compounds on a tax-deferred basis.

As such, it is an ideal vehicle for retirement planning. Annuities can help plan for retirement needs, such as medical costs or leisure time activities.

FCSLA annuities can be the right solution for preserving investments and generating lifetime income.

Upon maturity, FCSLA offers various distribution options, giving members the opportunity to choose the income plan that suits them best.

You can become a member of the FCSLA by purchasing an annuity. You can own an annuity regardless of your health status.





It's never too late to start planning for retirement.

FCSLA offers **two** types of annuities:

- ☞ Flexible Premium Deferred Annuity (FPDA) (5 and 10 year)
- ☞ Single Premium Immediate Annuity (SPIA)

These annuities can be purchased as:

- ☞ Roth IRA
- ☞ Traditional IRA
- ☞ Simple IRA
- ☞ SEP

FCSLA's competitive interest rate is reviewed quarterly by the Board of Directors.\*

\*Rates may be adjusted, but will never go below the guaranteed minimum rate established by the annuity contract.

FCSLA offers two no-load annuities

- ☞ FPDA with a graduated 5-year early withdrawal penalty (5%, 4%, 3%, 2%, 1%)
- ☞ FPDA with a graduated 10-year early withdrawal penalty (9%, 9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%)

Our 10-year FPDA allows waivers of early withdrawal penalty provisions:

- ☞ Confinement to a nursing home
- ☞ Declared federal disaster areas

# *FCSLA Annuities*

## **Flexible Premium Deferred Annuity (FPDA)**

- ☞ Members have the flexibility of making deposits at their convenience.
- ☞ The minimum deposit is \$25.00.
- ☞ Members have the option to receive interest only payments or another type of periodic payment.
- ☞ FCSLA allows a one-time 10% penalty free withdrawal in each of the first five or 10 years.\* After year five or 10, there is no FCSLA penalty on annuity withdrawals, even on additional deposits.
- ☞ If annuitant dies prior to settlement, funds on deposit are payable directly to the named beneficiary(ies).

\* If owner is under the age 59½, withdrawals may be subject to IRA early withdrawal penalty guidelines.





## **Single Premium Immediate Annuity (SPIA)**

- ☞ A member uses an initial premium deposit as the basis for immediate contracted settlement payments.
- ☞ The minimum deposit is \$2,000.00.
- ☞ The SPIA provides a return of both principal and interest.

## **Settlement Options**

A variety of settlement options are available with both the FPDA and the SPIA. These allow members to choose the option that fits their needs:

- ☞ Life Annuity
- ☞ Five Years Certain and Life
- ☞ Ten Years Certain and Life
- ☞ Fifteen Years Certain and Life
- ☞ Twenty Years Certain and Life
- ☞ Joint & Survivorship Annuity @ 100%
- ☞ Joint & Survivorship Annuity @ 66 $\frac{2}{3}$ %
- ☞ Joint & Survivorship Annuity @ 50%
- ☞ Payment for a Specified Period
- ☞ Payment of a Specified Amount

**The details of the above options are available by calling the Home Office.**

# *FCSLA Annuities*

## **Electronic Funds Transfer (EFT)**

- ☞ FCSLA offers EFT as a convenience to our members.
- ☞ EFT provides an easy way to make regularly scheduled deposits into your account.
- ☞ EFT allows members to receive regularly scheduled distributions from their annuity account.

Contributing to your annuity account on a regular basis helps your investment grow. FCSLA can help by periodically sending an Annuity Contribution Reminder to members on a monthly, quarterly, semi-annual, or annual basis.







Annuities can help make your retirement plans possible.

## Withdrawal Options

Prior to settlement, annuitants may withdraw from the account value up to four times per anniversary year.

The minimum withdrawal amount is \$100.

Withdrawal options include:

-  Interest only
-  10% Free Withdrawal

**\*Withdraw limitations/penalties may apply.**

**NOTE:** Since annuities are considered retirement accounts, withdrawals taken prior to age 59½, may be subject to a 10% Early Withdrawal Penalty by the IRS.

Visit us on our Web site at  
[www.fcsla.org](http://www.fcsla.org)  
for more information about  
our annuity program.

**Contact your FCSLA  
Representative:**

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NAME

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PHONE

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E-MAIL

# **First Catholic Slovak Ladies Association**

24950 Chagrin Blvd.  
Beachwood, Ohio 44122

Phone: (216) 464-8015  
Toll Free: (800) 464-4642  
Fax: (216) 464-9260  
E-Mail: [info@fcsla.org](mailto:info@fcsla.org)  
Web site: [www.fcsla.org](http://www.fcsla.org)



Annuity- 3/11